

**SAINT KATHARINE DREXEL CATHOLIC CHURCH  
INCOME STATEMENTS**

	FY 2021	FY 2022
<b>OPERATING INCOME</b>		
Offertory Weekly- Envelopes, Checks and Cash	409,579	475,643
Offertory Weekly- Electronic	468,652	487,746
Offertory Weekly- Holy Days	63,150	57,193
Faith Formation and Youth Ministry	13,008	26,405
Social Activities	2,035	10,009
Fundraising Activities	12,168	23,397
Other Charitable Donations	53,569	42,756
Archdiocesan Collections	25,338	40,953
Poor Box	36,944	35,491
Other Operating Income	5,583	15,534
<b>Total Operating Income</b>	<b>1,090,026</b>	<b>1,215,127</b>
<b>OTHER INCOME</b>		
Annual Appeal Rebates	17,910	25,094
Catholic School Education	18,237	23,981
<b>Total Other Income</b>	<b>36,147</b>	<b>49,075</b>
<b>Total Income</b>	<b>1,126,173</b>	<b>1,264,202</b>
<b>OPERATING EXPENSES</b>		
Administration	53,050	52,768
Facilities Rental, Utilities and Insurance	74,248	77,412
Repairs and maintenance	49,166	67,723
Liturgy	9,418	19,400
Salaries & Benefits	615,319	623,526
Archdiocesan Support	135,400	154,900
Catholic School Support	23,730	24,450
Faith Formation and Youth Ministry	7,938	28,197
Social Activities	582	9,677
Fundraising Activities	8,582	23,397
Other Charitable Collections	50,666	39,568
Archdiocesan Collections	25,338	40,953
Poor Box	36,944	35,491
Other Operating Expenses	10,570	9,606
<b>Total Operating Expenses</b>	<b>1,100,951</b>	<b>1,207,068</b>
<b>OTHER EXPENSES</b>		
Annual Appeal Rebate (Grants)	17,910	25,134
Catholic School Tuition Assistance	18,237	23,931
<b>Total Expenses</b>	<b>1,137,098</b>	<b>1,256,133</b>
<b>Net Operating Income</b>	<b>(10,925)</b>	<b>8,069</b>

*See next page for non-operating income and expenses*

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	FY 2021	FY 2022
<b>Net Operating Income (from previous page)</b>	<b>(10,925)</b>	<b>8,069</b>
<b>NON-OPERATING INCOME</b>		
Mortgage Collection	178,096	204,528
Investment Income	23,551	17,341
Capital Campaign Pledge Payments	47,904	16,847
Cemetery/Prayer Garden	91,754	74,384
PPP and Archdiocesan loan forgiveness	248,777	-
State of MD Grant proceeds	-	79,336
<b>Total Non-Operating Income</b>	<b>590,082</b>	<b>392,436</b>
<b>NON-OPERATING EXPENSE</b>		
Mortgage Interest	114,326	69,648
Scholarship Awards from Endowments	3,000	2,500
Depreciation Expense	894,421	450,097
<b>Total Non-Operating Expense</b>	<b>1,011,747</b>	<b>522,245</b>
<b>Net Non-Operating Income(Expense)</b>	<b>(421,665)</b>	<b>(129,809)</b>
<b>Net Income</b>	<b>(432,590)</b>	<b>(121,740)</b>